NAPA VALLEY COLLEGE

FINANCIAL RESOURCES
WHERE THEY COME FROM AND WHERE THEY GO

FLEX DAY PRESENTATION—AUGUST 10, 2023

JIM REEVES—VICE PRESIDENT, ADMINISTRATIVE SERVICES

PRESENTATION OBJECTIVES

- A review of revenue sources for California Community Colleges

- Restricted and Unrestricted Funding

- Resource Utilization– How do we spend the funding we get?

- Who decides how we utilize our resources (Fund 11)?

- Looking Ahead- Projecting revenues and expenses for Napa Valley College

- Budget Strings (not a theory)

REVENUE / COMMUNITY SUPPORTED / STATE SUPPORTED

Community Supported Institutions

Source of Revenues

- Property Taxes
- $100/FTES for EPA
- Enrollment Fees
- Categorical, Grant and Special Program Funds
- Limited Apportionment Funding
- Categorical, Grant & Special Program Funds

State Supported Institutions

Source of Revenues

- Funded based on metrics defined in the Student Funded Funding Formula (SCFF)
  - Base Allocation
  - Supplemental Allocation
  - Success Allocation
  - Categorical, Grant & Special Program Funds

RESTRICTED vs UNRESTRICTED FUNDS
HOW CAN THEY BE USED?

- All funds received from taxpayer sources are "public funds", both Restricted and Unrestricted, and can only be used for a specified purpose.

- Unrestricted general funds (Fund 11

SOME KEY METRICS GENERAL FUND UNRESTRICTED REVENUES (FUND 11)

2023-2024 Unrestricted General Fund (Tentative Budget)
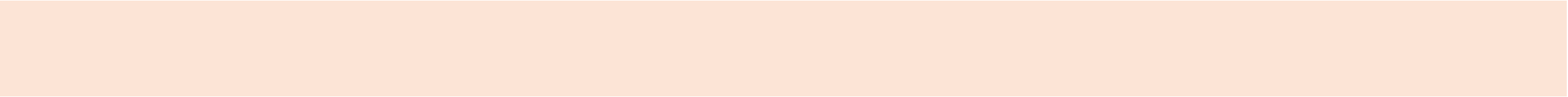
Budgeted Revenue = $ 48,352,105

- Federal Income – .1%

- State Income – 6.2 %

- Local Property Taxes – 86.9%

- Other Local Income – 6.7%

SOME KEY METRICS – RESTRICTED REVENUES (FUND 2)

Restricted Fund Revenues: Approximately $ 19 M in 2022–2023 (2023–2024 funding unconfirmed)

•

ge	Final Budget FY 2022-2023	Incr %	Projected Budget 2023-24	C.Y. over P.Y. Dollar Change	Incr %	Projected Budget 2024-525	C.Y. over P.Y. Dollar Change	Incr %	Projected Budget 2025-26	C.Y. over P.Y. Dollar Change	Incr %	Projected Budget 2026-27	C.Y. over P.Y. Dollar Change
evenues													
Federal Income	$ 25,134	0.0%											

Other Operating Expenses													
Other Professional Services	627,576	2.0%	640,128	12,552	2.0%	652,930	12,803	2.0%	665,989	13,059	2.0%	679,309	13,320
Travel/Conference/Prof. Dev.	144,699	2.0%	147,593	2,894	2.0%	150,545	2,952	2.0%	153,556	3,011	2.0%	156,627	3,071
Insurance and Utilities	2,121,862	2.0%	2,164,299	42,437	2.0%	2,207,585	43,286	2.0%	2,251,737	44,152	2.0%	2,296,772	45,035
Maintenance and Repairs	1,648,151	2.0%	1,681,114	32,963	2.0%	1,714,736	33,622	2.0%	1,749,031	34,295	2.0%	1,784,012	34,981
Legal, Election and Audit	259,972	2.0%	265,172	5,199	2.0%	270,475	5,303	2.0%	275,885	5,410	2.0%	281,402	5,518
Advertising and Printing	41,526	2.0%	42,357	831	2.0%	43,204	847	2.0%	44,068	864	2.0%	44,949	881
Dues and Memberships	97,879	2.0%	99,836	1,958	2.0%	101,833	1,997	2.0%	103,870	2,037	2.0%	105,947	2,077
Rentals	340,627	2.0%	347,439	6,813	2.0%	354,388	6,949	2.0%	361,476	7,088	2.0%	368,705	7,230
Other Operating Expenses	486,486	2.0%	496,216	9,730	2.0%	506,141	9,924	2.0%	516,263	10,123	2.0%	526,589	10,325
Total Other Operating Supplies	5,768,779		5,884,154	115,376		6,001,837	117,683		6,121,874	120,037		6,244,311	122,437
Capital Outlay	855,500	2.0%	872,610	17,110	2.0%	890,063	17,452	2.0%	907,864	907,864	2.0%	926,021	18,157
Other Outgo													
Other Outgo/Interfund Transfe	318,872	0.0%	318,872	-	0.0%	318,872	-	0.0%	318,872	-	2.0%	325,250	6,377
OPEB	1,482,277	3.9%	1,540,085	57,809	3.9%	1,600,149	60,063	3.9%	1,662,555	62,406	3.9%	1,727,394	64,840
Total Other Outgo	1,801,149		1,858,958	57,809		1,919,021	60,063		1,981,427	62,406		2,052,644	71,217
Total Expenditures	46,561,053		48,323,473	1,762,422		49,998,693	1,675,220		51,679,169	2,570,539		53,404,150	1,724,981
Increase/(Decrease) in Fund B	386,571		28,632			58,854			144,826			239,818	
Beginning Fund Balance	4,411,105		4,797,676			4,826,308			4,885,162			5,029,988	
Ending Fund Balance	$ 4,797,676		$4,826,308			$4,885,162			$5,029,988			$5,269,806	
			10.30%		9.99%			9.77%			9.73%		9.87%

A)

Expenditures: 1) For 2023-24, the projected budget assumes a 7% Inc

B)

OTHER FUNDING SOURCES
RESOURCE MANAGEMENT STRATEGIES

- The role of the District Enterprise and Auxiliary Services Office (DAS) 501 (c) 3

- The role of the Napa Valley College Foundation 501 (c) 3

- Enhanced Revenues – Student Housing, Non-Resident enrollments, Community Ed.

- Cost Controls – Continued vigiw 0.269 1.4976 21m0 Td (–)Tj 0.503 0 Td ( )Tj -0.001 f3.6 (w 0

BUDGET CODE STRING

FC	ACTIVITY	PROGRAM	OBJECT NO.	BUDGET CENTER/LOCATION
XX	XXXXXX	XXXX	XXXXX	XXXX
(2-digit)	(6-digit)	(4-digit)	(5-digit)	(4-digit)
(A)	(B)	(C)	(D)	(E)

<mark>SAMPLE</mark>

11	655000	9999	55672	330(3)
Unrestricted General Fund	Grounds Maint. & Repairs	General Unrestricted	Upkeep of Grounds	Facilities Planning & Services (UVC)

BUDGET CODE STRING DEFINITIONS

(A)   FC –FUND   A two-character code used to differentiate between the District's accounting funds.

(B)   ACTIVITY   A six-character code representing the instructional activities defined in the Chancellor's Office Taxonomy of Program (TOP). It also designates the administrative and support activities of the District. This field is used for state level reporting by activity and object set forth on form CCFS311.

(C)   PG– PROGRAM   A four-character code used to identify different special programs/projects in order to meet state, federal, and internal reporting requirements. It also designates the funding source of the programs.

(D)   OBJECT OF EXPENDITURE   A five-character code representing the general ledger class and the object of expenditure (revenue, assets, liability, and fund equity categories) prescribed by the Budget and Accounting Manual for Calif Community Colleges. The first character identifies the General Ledger class; the next two characters conform to state codes, two characters provide additional detail for internal use.

(E)   BUDGET CENTER   A four-character code representing the various organizational units of the District. The first character represents the major division of organizational units; the next two characters identify the cost centers within each division and the fourth character identifies the location associated with each budget center.

QUESTIONS