



FINAL BUDGET

FISCAL YEAR 2020-2021

TAB

BOARD OF TRUSTEES

Ms. Rosaura Segura Board Chair

Mr. Michael Baldini Vice President

Ms. Jennifer Baker

Mr. Jeff Dodd

Ms. Elizabeth Goff

Mr. Kyle Iverson

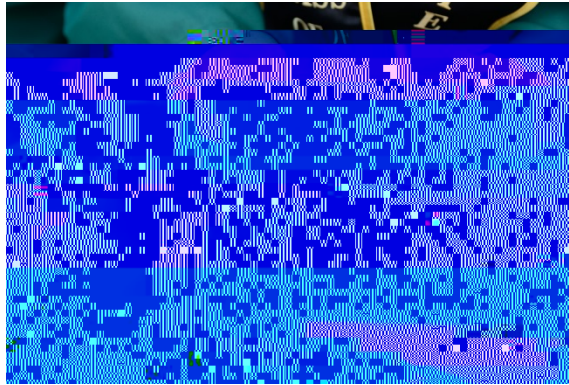
Mr. Rafael Rios

Student Trustee

By state law, the Napa Valley Community College D

ADMINISTRATIVE OFFICERS

Dr. Ronald Kraft	Superintendent/President
Mr. Oscar De Haro	Assistant Superintendent/Vice President, Student Affairs
Mr. Robert Parker	Assistant Superintendent/Vice President, Administrative Services
Dr. Sara Parker	Assistant Superintendent/Vice President, Academic Affairs



2020-2021 Planning and Budget Committee Members

Steven Balassi	Faculty CoChair
Robert Parker	District CoChair
Amanda Badgett	Academic Senate
Steve Ball	Academic Senate
Jason Bell	Classified Senate
Karen Canepa	Academic Senate
Nicole Carrier	Academic Senate
Matt Christensen	Senior Director Facilities
Oscar DeHaro	Asst. Supt./VP, Student Affairs
Michael Gianvecchio	Academic Senate
James Jones	Academic Senate
Eric Martinez	Academic Senate
Sara Parker	Asst. Supt./VP, Academic Affairs
Erin Quealy	Academic Senate
Martin Shoemaker	Classified Senate
Robert Van Der Velde	Administrative Senate
Eric Wade	Academic Senate
Howard Willis	Administrative Senate
Lauren Winczewski	Academic Senate
Vacant	ASNVC
Vacant	ASNVC

Budget Message

Integrated Planning and Budgeting

The College's annual budget is developed based on a realistic assessment of financial resources available. In accordance with Title 5 of the Education Code, NVC College Board Policy ~~5.6200~~ – Budget Development requires that the budget development process for the next fiscal year begin early in the current year, so that a Tentative Budget is available no later than July of the new fiscal year.

NVC's institutional goals are reflected in the Strategic Plan. The annual unit planning and budget

- ¾ Work with local educational partners to promote opportunities at NVC and equip incoming students with the skills and resources needed for college success
- ¾ Engage NVC students and assist in their progress towards educational and job training goals
- ¾ Increase NVC student achievement and completion of educational and job training goals
- ¾ Ensure the fiscal stability of NVC as it transitions to a community supported district
- ¾ Enhance collaboration between NVC and community & civic partners

Adopted by Planning and

2020-2021 Budget Development Values and Assumptions

I. Integration to Planning

The NVCCD 2020-2021 Tentative and Final Budgets will be developed consistent with the Annual Planning and Budget Process that has been approved through the institution's shared governance processes. As resources allow NVCCD will fund priorities consistent with area plans.

II. Fiscal Stability

The Board of Trustees is committed to ensuring that financial resources are sufficient to support and sustain student learning programs and services, college operations, and institutional effectiveness. Board Policy 6200 Budget Preparation, compliance with the State Chancellor's fiscal monitoring requirements, and Title 5 regulations related to principles for sound fiscal management, ensure fiscal stability and integrity.

The 2020-2021 Budget including all sources and uses of funds (including philanthropic donations) should be developed on the basis of projected revenue and expenditures in order to avoid deficit spending. The Board of Trustees may consider using a portion of the ending balance to fund one-time expenditures that are consistent with institutional goals and objectives. Investment to support the development of alternative forms of ongoing revenue may be made if consistent with the College's strategic plan.

In keeping with the Chancellor's Office directive regarding maintenance of reserves, NVCCD has historically maintained a 5% reserve. To ensure NVCCD's ability to avoid cash flow shortages and as required by the Chancellor's Office Institutional Effectiveness Partnership Initiative, the Budget Committee recommended establishing a 12% reserve to cover two months of payroll. Projections for 2020-2021 reflect maintenance of a 10% reserve.

III. Personnel

NVCCD is committed to the concept that all employee groups (Administrative, Faculty and Classified staff) play an important role in educating and serving students and all employees will be respected and valued for their contributions to the success of students.

As a result, whenever possible, restructuring positions and/or programs, transfers of existing staff, and delays in hiring will be considered in order to support the fiscal stability of NVCCD. Every vacancy will be analyzed to determine the extent to which the position is essential to college operations.

	Projected YE FY 2019-2020	Tentative Budget FY 2020-2021	Final Budget FY 2020-2021	Favorable/ (Unfavorable) Variance
Revenues				
Federal Income	126,600	126,600	126,600	0
State Income	2,413,860	2,269,049	2,413,860	144,811
Local Income				
Property Taxes	34,700,457	34,700,457	36,539,581	1,839,124
Other Local Income	3,901,457	3,930,795	3,171,795	(759,000)
Other Financing Sources	1,617,016	1,617,016	1,617,016	0
CARES Act Funding	1,062,541			
Total Revenues	43,821,931	42,643,917	43,868,852	1,224,935
Expenditures				
Salaries				
Faculty Salaries - Permanent	9,294,663	9,387,610	10,154,018	(766,408)
Faculty Salaries - Temporary	5,008,183	5,058,265	4,738,641	319,624
Administrative - Academic Permanent	2,132,000	2,195,960	2,353,451	(157,491)
Classified Salaries - Permanent	6,470,367	6,649,478	7,065,786	(416,308)
Classified Salaries - Temporary	800,000	200,000	200,000	0
Student Employment	153,754	158,367	180,053	(A07 (i104 Tw -7Tw -53.574 -1.328 Td r49T) 40

Projected YE

Tentative Budget

Final Budget

Favorable/

FY 2019-2020

Projected

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
 CAPITAL OUTLAY PROJECTS FUND BUDGET SUMMARY
 FINAL BUDGET - RESTRICTED FUNDS
 For The Period Ending June 30, 2021

DESCRIPTION	FY 2019-2020	FY 2020-2021		
	Projected Year-End	Tentative Budget	Final Budget	Favorable/ (Unfavorable) Variance
INCOME				
State Income	30,461	0	0	0
Local Income	287,448	250,000	250,000	0
Total Income	<u>317,909</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>
EXPENDITURES				
Classified Salaries - Regular	0	0	0	0
Other Supplies	0	0	0	0
Other Operating Expenses	60,434	0	0	0
Capital Outlay	257,475	250,000	250,000	0
Total Expenditures	<u>317,909</u>	<u>250,000</u>	<u>250,000</u>	<u>0</u>
INCREASE/(DECREASE) IN FUND BALANCE	0	0	0	0

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
 POST RETIREMENT BENEFITS FUND BUDGET SUMMARY
 FINAL BUDGET - RESTRICTED FUNDS
 For The Period Ending June 30, 2021

DESCRIPTION	FY 2019-2020	FY 2020-2021		Favorable/ (Unfavorable) Variance
	Projected Year-End	Tentative Budget	Final Budget	
INCOME				
Local Income	18,290	18,000	18,000	0
Other Financing Sources	1,248,267	1,248,267	1,248,267	0
Total Income	<u>1,266,557</u>	<u>1,266,267</u>	<u>1,266,267</u>	<u>0</u>
EXPENDITURES				
Other Outgo	1,266,557	1,266,267	1,266,267	0
Total Expenditures	<u>1,266,557</u>	<u>1,266,267</u>	<u>1,266,267</u>	<u>0</u>
INCREASE/(DECREASE) IN FUND BALANCE	0	0	0	0

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST FUND BUDGET SUMMARY
FINAL BUDGET - RESTRICTED FUNDS
 For The Period Ending June 30, 2021

DESCRIPTION	FY 2019-2020	FY 2020-2021		
	Projected Year-End	Tentative Budget	Final Budget	Favorable/ (Unfavorable) Variance
INCOME				
Local Income	10,000	10,000	10,000	0
Other Financing Sources	0	0	0	0
Total Income	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
EXPENDITURES				
Administrative Expense	2,500	2,500	2,500	0
Total Expenditures	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>0</u>
INCREASE/(DECREASE) IN FUND BALANCE	7,500	7,500	7,500	0

FY 2019-2020

Projected

FY 2019-2020

DESCRIPTION	Projected Year-End	Tentative	Final
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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
STUDENT REP FEE TRUST FUND BUDGET SUMMARY
FINAL BUDGET - RESTRICTED FUNDS
 For The Period Ending June 30, 2021

DESCRIPTION	FY 2019-2020	FY 2020-2021		Favorable/ (Unfavorable) Variance
	Projected Year-End	Tentative Budget	Final Budget	
INCOME				
Local Income	13,103	12,055	12,055	0
Total Income	<u>13,103</u>	<u>12,055</u>	<u>12,055</u>	<u>0</u>
EXPENDITURES				
Guest Speakers	0	0	0	0
Conferences and Seminars	30,568	10,000	10,000	0
Other Operating Expenses	526	2,055	2,055	0
Total Expenditures	<u>31,094</u>	<u>12,055</u>	<u>12,055</u>	<u>0</u>
INCREASE/(DECREASE) IN FUND BALANCE	(17,991)	0	0	0