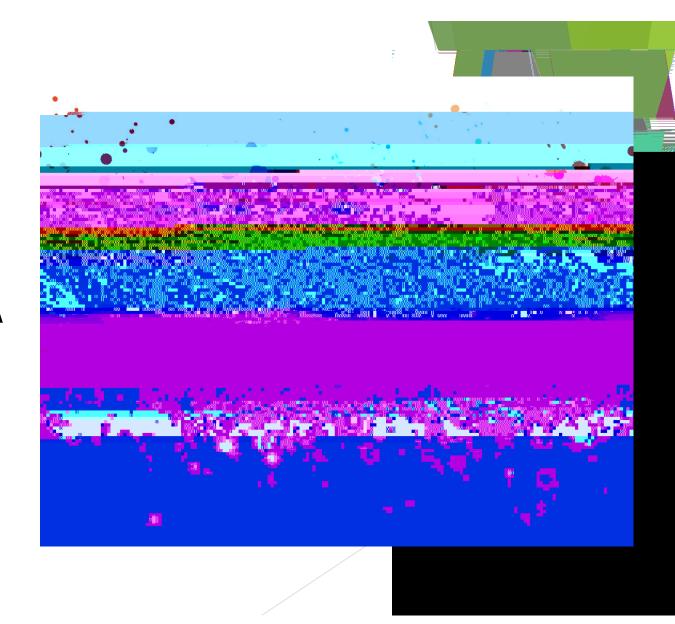
FAFSA Simplification

Presented by: Mai Vo Acting Director, Financial Aid mvo@napavalley.edu



Agenda

Types and Sources of Financial Aid

FAFSA vs CADAA

2024-2025 FAFSA Key Changes

Special and Unusual Circumstances

Resources



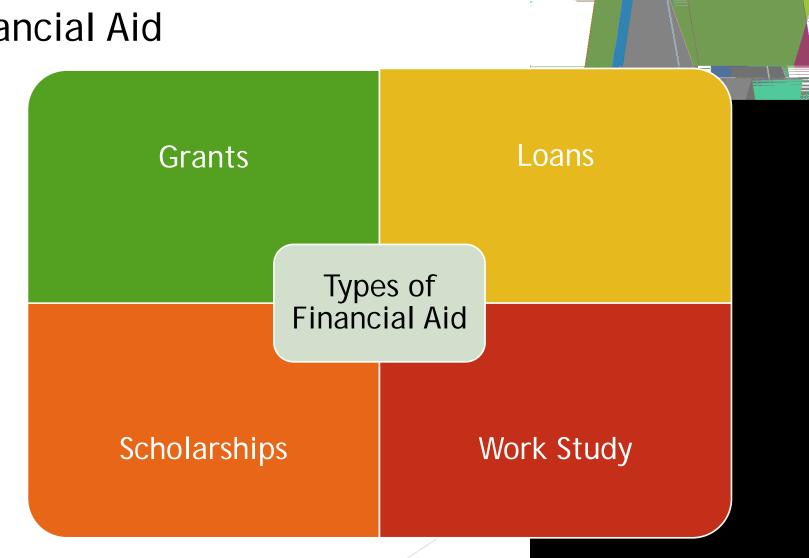
Types of Financial Aid

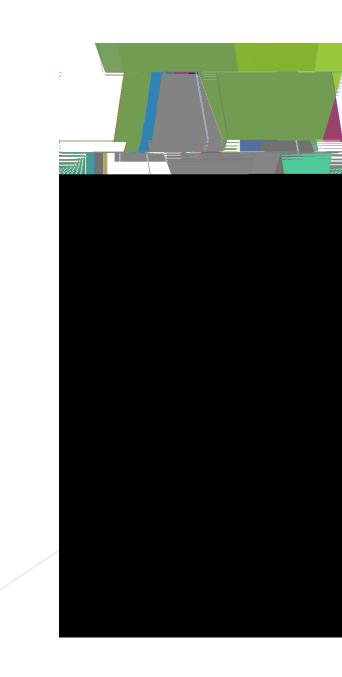
Gift Aid

- Grants
- Scholarships

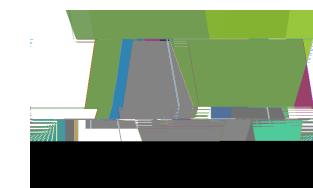
Self-Help Aid

Loans Work Study





Sources of Financial Aid



Federal



Pell Grant - Lifetime Eligibility 600% (equivalent to 6 years full-time).



Federal Supplemental Education Opportunity Grant (FSEOG) - Must receive Pell Grant.



Federal Work Study -



Direct Loan - (Subsidized and Unsubsidized Loan)

State

CalGrant (A, B, C) - Eligibility limit 400% for A &B (equivalent to 4 years full-time; 200% for C (equivalent to 2 years full-time)

Student Success Completion Grant (SSCG) - must be full-time attending CA Community College. 2 years limit. Must receive CalGrant B or C

Chafee Grant for Foster Youth

Middle Class Scholarship

Sources of Financial Aid

California College Promise Grant

Formerly known as the Board of Governors Fee Waiver

Waives enrollment fees and accident insurance fee for CA resident or students classified as AB540

Eligible at less-than-half-time enrollment status

Complete FAFSA or CADAA

NVC Promise Scholarship

Must be first time College student

Waives 2 years of enrollment fees, mandatory registration fees, lab fees, and accinsurance fee for CA resident or students classified as AB540

Second year must be consecutive. Complete first year with minimum 2.0 GPA an maintain full-time enrollment.

Must be enrolled full-time (12 or more units)

Complete FAFSA or CADAA AND NVC Promise Application each academic year



FAFSA vs CADAA

Free Application for Federal Student Aid (FAFSA)

U.S. Citizen or eligible non-citizen

Complete on or after October 1 of high school senior year and annually after that

2024-2025 FAFSA available December 2024 due to FAFSA Simplification

Apply at <u>studentaid.gov/h/apply-for-aid/fafsa</u>

California Dream Act Application (CADAA)

Undocumented students with AB540 Status

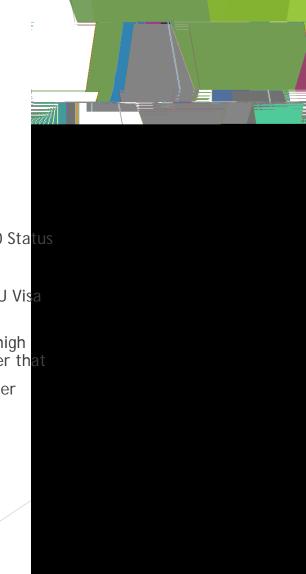
DACA

TPS (Temporary protected status), U Visa (victims of criminal activity)

Complete on or after October 1 of high school senior year and annually after that

2024-2025 CADAA available December 2024 due to FAFSA Simplication

Apply at dream.csac.ca.gov



2024-2025 FAFSA Key Changes

New Terminology

Contributor - refers to anyone asked to provide information on student's FAFSA

A student's or parent's answers on the FAFSA form will determine which contributors (if any) will be required to provide information on FAFSA.

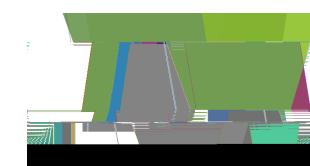
Students or parents invite contributors to complete their portion of the FAFSA by entering the contributor's legal name, DOB, and email address

Both parents will be "contributors" if married and filed their taxes separately.

Consent - all students and contributors must provide consent for federal tax data to be transferred, used, shared. Student will not be eligible for federal aid if all required contributors do not provide consent to have their federal tax information transferred into the FAFSA.

Student Aid Index (SAI) - replaces Expected Family Contribution. SAI is used to determine eligibility for need-based aid. Can be a negative number up to -1500.

FAFSA Submission Summary (FSS) - replaces Student Aid Report (SAR)



2024-2025 FAFSA Key Changes

FSA ID Requirement



2024-2025 FAFSA Key Changes

New Federal Pell Grant Formula

Reduces number of questions from 108 to 46

Taxable income questions removed from online FAFSA

Automatic transfer of IRS data to the FAFSA

Increases aid eligibility for single parent households

Decreases aid eligibility for middle-income and high-income families

Change to which parent must complete FAFSA

For parents who are divorced, separated, or never married, and who do not live together, parent who provides more financial support to the student completes the FAFSA, **not** the parent that student lived with the most.

Change to Definition of Household Size

Household size now includes: student, student's parents or student's spouse (if married), and dependents listed on 2022 Federal Income Tax Return

Can list up to 20 schools on FAFSA

Number of children in college no longer affects eligibility for need-based financia aid



Professional Judgment for Special and Unusual Circumstances

Resources

Federal Student Aid - studentaid.gov/

FAFSA - studentaid.gov/h/apply-for-aid/fafsa

FSA ID - studentaid.gov/fsa-id/create-account/launch

California Student Aid Commisson - csac.ca.gov/

WebGrant - mygrantinfo.csac.ca.gov/

CADAA - dream.csac.ca.gov/landing

Cash 4 College Workshops - cash4college.csac.ca.gov/

Napa Valley College - www.napavalley.edu/

Financial Aid Office - napavalley.edu/admissions-and-aid/financial-aid/index.html

Email: financialaid@napavalley.edu

Tel: 707-256-7301

Thank you

